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AMENDMENT TO H.R. 2547, AS REPORTED OFFERED BY MS. OMAR OF MINNESOTA

On page 11, line 17, strike the period at the end.

On page, after line 17 insert the following:

"(6) DISCHARGE IN THE CASE OF BANK-RUPTCY.—The holder of a private education loan shall, when notified that a student obligor has filed for bankruptcy and that a court of competent jurisdiction has determined that such private education loan should be discharged, discharge the liability of the student obligor (and any cosigner) on any private education loan which the private education loan holder holds and may not, after such notification attempt to collect on the outstanding liability of the student obligor."

